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What is a swap? -
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**FRM: How to value
an interest rate
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value of the **swap** is
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Subsequently, the
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Interest Rate Swap 1

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interest rate swap
(IRS) is a popular and
highly liquid financial
derivative instrument

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in which two parties ...

FRM: Interest rate swap This illustrates how an **interest rate swap** can transform a floating-rate obligation into a fixed-rate obligation and vice-versa.

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- Quick method to
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